

# LEADERSHEET April 2017

## MORE JOBS FOR HOOSIERS

**2017 YTD:** So far this year, businesses have committed to creating 10,676 new Hoosier jobs and investing \$1.26 billion in their Indiana operations in the coming years. Of these planned jobs, the average wage is **\$28.75/hour**, which is over 35% higher than the state's 2015 average wage of \$21.21/hour.

**2016 COMMITMENTS:** 20,320 new jobs | \$3.7B investment | \$25.43/hr avg. wage

## MAKING INDIANA A STATE THAT WORKS

### PRO-GROWTH BUSINESS CLIMATE

- » **Affordable**
  - Corporate tax cuts – 6.25% (4.9% by 2021)
  - Individual tax cuts – 3.23% (down from 3.4% in 2014)
  - No inventory or inheritance tax
  - \$100=\$109 in Indiana, according to The Tax Foundation
- » **Reducing Administrative Burdens**
  - [HEA 1157](#) – Reduce duplicative requirements to support small businesses
- » **Right-To-Work** – 23<sup>rd</sup> nationally to enact a right-to-work law

### CROSSROADS OF AMERICA

- » **Infrastructure:** \$1.2B/year in new funding by 2024 for transportation infrastructure projects
- » **Connectivity:** Allocate resources to increase direct & international flights

### EDUCATION & WORKFORCE

- » **You Can. Go Back.** – Increase post-high school education to 60% by 2025
- » **Career & Technical Education** – Align workforce development efforts with industry needs

### INNOVATION & TALENT

- » **Innovation & Entrepreneurship** – Invest \$1B over the next 10 years. [Learn more](#)
  - Established the Next Level Fund to invest in high-growth Indiana companies
- » **Indiana Regional Cities Initiative** – Attract top talent by improving quality of place

### STATE BUSINESS RANKINGS

- » **#1:** in the Midwest and **#5** nationally, Chief Executive Best & Worst States 2016
- » **#1:** Cost of Doing Business, CNBC 2016
- » **#4:** Regulatory Environment, Forbes

*“The launch of this technology hub in Indiana is a testament to Indiana's skilled workforce and its education system. We are excited to be a part of Indiana's work to transform the tech industry in the Midwest.”*

— Dr. Vishal Sikka, CEO of Infosys

## IN THE NEWS

- » [Tech Leaders Say They're Pleased With Legislative Session](#)
- » [Holcomb Expands IEDC Board](#)
- » [Governor Holcomb, Infosys announce new tech hub creating 2,000 jobs in central Indiana](#)
- » [Direct flights from Indy would boost economy, business leaders say](#)
- » [Experts: Migration From Illinois To Indiana Likely To Grow](#)

## JOBS & UNEMPLOYMENT

### UNEMPLOYMENT (March 2017)

# 3.9%

**Unemployment:** Below the national average of 4.4%

- » 6.8% decrease since July 2009 (No. 6 in the U.S.)
- » Below all neighboring states

**Private Employment: 2,680,000**

- » +361,100 since July 2009 employment low
- » 21st consecutive month above March 2000 peak

**Labor Force: 64.5% participation (U.S. rate: 63.0%)**

- » Outpaced national rate for 34 months in a row
- » +6,093 over February 2017